

Northern Utilities, Inc
Historical and Planned Property, Plant, and Equipment Additions

2021	\$55.1
2022	61.0
2023	62.4
Three Year Average	<hr/> \$59.5

2024 Budget Capital Spending

Blankets: Gas	\$19.8
Blankets: Water Heater	0.5
Distribution	37.2
Tools, Shop, Garage	0.7
Structures	1.4
Office, Miscellaneous	0.6
Unitil Service Corp Allocated ⁽¹⁾	5.1
Total	<hr/> \$65.4

(1) Northern's assumed allocation of Unitil Service Corp's capital budget

Northern Utilities, Inc
Long-Term Debt Maturities

	6.95% Due 12/2018	5.29% Due 3/2020	7.72% Due 12/2038	4.42% Due 10/2044	3.52% Due 11/2027	3.78% Due 09/2040	4.32% Due 11/2047	4.04% Due 09/2049	Total
2016	10,000,000	-	-	-	-	-	-	-	10,000,000
2017	10,000,000	-	-	-	-	-	-	-	10,000,000
2018	10,000,000	8,400,000	-	-	-	-	-	-	18,400,000
2019	-	8,400,000	-	-	-	-	-	-	8,400,000
2020	-	8,200,000	-	-	-	-	-	-	8,200,000
2021	-	-	-	-	-	-	-	-	-
2022	-	-	-	-	-	-	-	-	-
2023	-	-	-	-	-	-	-	-	-
2024	-	-	-	-	-	-	-	-	-
2025	-	-	-	-	-	-	-	-	-
2026	-	-	-	-	-	-	-	-	-
2027	-	-	-	-	20,000,000	-	-	-	20,000,000
2028	-	-	-	-	-	-	-	-	-
2029	-	-	5,000,000	-	-	-	-	-	5,000,000
2030	-	-	5,000,000	-	-	-	-	-	5,000,000
2031	-	-	5,000,000	-	-	-	-	-	5,000,000
2032	-	-	5,000,000	-	-	-	-	-	5,000,000
2033	-	-	5,000,000	-	-	-	-	-	5,000,000
2034	-	-	5,000,000	-	-	-	-	-	5,000,000
2035	-	-	5,000,000	-	-	-	-	-	5,000,000
2036	-	-	5,000,000	-	-	-	-	-	5,000,000
2037	-	-	5,000,000	-	-	-	-	-	5,000,000
2038	-	-	5,000,000	-	-	-	-	-	5,000,000
2039	-	-	-	-	-	-	-	-	-
2040	-	-	-	-	-	40,000,000	-	-	40,000,000
2041	-	-	-	-	-	-	-	-	-
2042	-	-	-	-	-	-	-	-	-
2043	-	-	-	-	-	-	-	-	-
2044	-	-	-	50,000,000	-	-	-	-	50,000,000
2045	-	-	-	-	-	-	-	-	-
2046	-	-	-	-	-	-	-	-	-
2047	-	-	-	-	-	-	30,000,000	-	30,000,000
2048	-	-	-	-	-	-	-	-	-
2049	-	-	-	-	-	-	-	40,000,000	40,000,000
Total	\$ 30,000,000	\$ 25,000,000	\$ 50,000,000	\$ 50,000,000	\$ 20,000,000	\$ 40,000,000	\$ 30,000,000	\$ 40,000,000	\$ 285,000,000

NORTHERN UTILITIES, INC.

CERTIFICATE

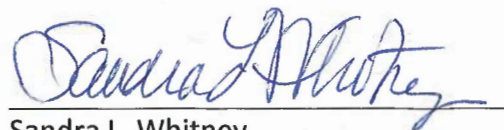
VOTED: That the proposed issuance and sale to an institutional investor(s) by private placement of up to Fifty Million Dollars (\$50,000,000) aggregate principal amount of Long-Term Senior Notes of Northern Utilities, Inc. (the "Company") be and hereby are approved in principle, such Long-Term Senior Notes to be sold at such price and to have such terms and provisions as may be determined by the Board of Directors; and further,

That the President, any Vice President, and the Treasurer of this Company be and they are, and each of them singly is hereby authorized in the name of and on behalf of the Company, to execute and file with the New Hampshire Public Utilities Commission, the Maine Public Utilities Commission, and any other regulatory authority having jurisdiction, petitions for the approval and authorization of up to Fifty Million Dollars (\$50,000,000) of Long-Term Senior Notes; and that the President, any Vice President, and the Treasurer of this Company be and they are, and each of them singly is, hereby authorized in the name and on behalf of this Company to execute and file with said regulatory authorities any amendments to said petitions as may be necessary or desirable in connection with the foregoing; and further,

That the officers of this Company be and they are, and each of them singly is, hereby authorized and directed in the name of and on behalf of the Company to execute such documents, including the engagement of a financial advisor; and do all such acts and things and to take all such other steps as may be necessary or advisable or convenient and proper to carry out the intent of the foregoing votes; and that all such acts and things heretofore done by such officer in connection with and in furtherance of the purposes and intent of the foregoing resolutions are ratified, confirmed and approved as the act and deed of the Company.

I, Sandra L. Whitney, hereby certify that I am Secretary of Northern Utilities, Inc.; that the foregoing is a true copy from the record of votes unanimously adopted at a meeting of the Directors of said Company, duly called and held January 31, 2024, at which meeting a quorum was present and acting throughout; and that the said votes have not since been altered, amended or rescinded.

WITNESS my hand and the corporate seal of Northern Utilities, Inc. this 29th day of February, 2024.



Sandra L. Whitney
Secretary